TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 3471 - SB 3345

February 1, 2010

SUMMARY OF BILL: Designates the segment of Interstate 40 from the Fayette County/Shelby County line westward to its intersection with the Sam Cooper Boulevard in Shelby County as the *Isaac Hayes Memorial Highway* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. Designating signs shall be erected only if non-state funds are paid to the TDOT to manufacture and erect such signs.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Minimal to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

Assumption:

• The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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